

1 BILL NO. R-92-02-28

2 DECLARATORY RESOLUTION NO. R-12-92

3 A DECLARATORY RESOLUTION confirming  
4 designation of an "Economic  
5 Revitalization Area" under I.C. 6-  
6 1.1-12.1 for property commonly  
7 known as 5005 Industrial Road, Fort  
8 Wayne, Indiana 46825 (E & J, Inc.  
9 d/b/a Production Piece Parts).

10 WHEREAS, Common Council has previously designated by  
11 Declaratory Resolution the following described property designated  
12 and declared an "Economic Revitalization Area" under Division 6,  
13 Article II, Chapter 2 of the Municipal Code of the City of Fort  
14 Wayne, Indiana, of 1974, as amended, and I.C. 6-1.1-12.1, to wit:

15 Lot 1: N 100FT of S 2241.7FT of E 320 FT  
16 of W 574.6 FT E1/2 SW1/4 SEC 23  
17 0.735A

18 Key Number: 80-0023-0053

19 Lot 2: N 100FT of S 2341.7FT of E 320FT of W 574.6FT  
20 E1/2 SW1/4 SEC 23 0.735A

21 Key Number: 80-0023-0191

22 said property more commonly known as 5005 Industrial Road, Fort  
23 Wayne, Indiana 46825.

24 WHEREAS, said project will create 5 additional permanent jobs  
25 for a total additional annual payroll of \$92,500.00, with the  
26 average new annual job salary being \$18,500.00; and

27 WHEREAS, the total estimated project cost is \$500,000.00; and

28 WHEREAS, recommendations have been received from the  
29 Committee on Finance and the Department of Economic Development  
30 concerning said Resolution;

31 WHEREAS, notice of the adoption and substance of said  
32 Resolution has been published in accordance with I.C. 6-1.1-12.1-  
2.5 and I.C. 5-3-1 and a public hearing has been conducted on said  
Resolution.

WHEREAS, if said resolution involves an area that has already  
been designated an allocation area under I.C. 36-7-14-39, The Fort  
Wayne Redevelopment Commission has adopted a Resolution approving



1 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE  
2 CITY OF FORT WAYNE, INDIANA:

3 SECTION 1. That, the Resolution previously designating the  
4 above described property an "Economic Revitalization Area" is  
5 confirmed in all respects.

6 SECTION 2. That, the hereinabove described property is  
7 hereby declared an "Economic Revitalization Area" pursuant to I.C.  
8 6-1.1-12.1, said designation to begin on the effective date of  
9 this Resolution and continue for a one (1) year period. Said  
10 designation shall terminate at the end of that one (1) year  
11 period.

12 SECTION 3. That, said designation of the hereinabove  
13 described property as an "Economic Revitalization Area" shall  
14 apply to both a deduction of the assessed value of real estate and  
15 personal property for the new manufacturing equipment.

16 SECTION 4. That, the estimate of the number of individuals  
17 that will be employed or whose employment will be retained and the  
18 estimate of the annual salaries of those individuals and the  
19 estimate of the value of redevelopment or rehabilitation and the  
20 estimate value of the new manufacturing equipment, all contained  
21 in Petitioner's Statement of Benefits, are reasonable and are  
22 benefits that can be reasonably expected to result from the  
23 proposed described redevelopment or rehabilitation and from the  
24 installation of the new manufacturing equipment.

25 SECTION 5. The current year approximate tax rates for taxing  
26 units within the City would be:

27 (a) If the proposed development does not occur, the  
28 approximate current year tax rates for this site would  
29 be \$7.7728/\$100.

30 (b) If the proposed development does occur and no deduction  
31 is granted, the approximate current year tax rate for  
32 the site would be \$7.7728/\$100 (the change would be  
negligible).

(c) If the proposed development occurs, and a deduction  
percentage of fifty percent (50%) is assumed, the



approximate current year tax rate for the site would be \$7.7728/\$100 (the change would be negligible).

(d) If the proposed new manufacturing equipment is not installed, the approximate current year tax rates for this site would be \$7.7728/\$100.

(e) If the proposed new manufacturing equipment is installed and no deduction is granted, the approximate current year tax rate for the site would be \$7.7728/\$100 (the change would be negligible).

(f) If the proposed new manufacturing equipment is installed, and a deduction percentage of eighty percent (80%) is assumed, the approximate current year tax rate for the site would be \$7.7728/\$100 (the change would be negligible).

SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of 10 years, and that the deduction from the assessed value of the new manufacturing equipment shall be for a period of 5 years.

SECTION 7. The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 8. For new manufacturing equipment, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing.

SECTION 9. For real property, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council. This report must be submitted to the Allen County Auditor's Office and the Common Council and must be included in the deduction application. For subsequent years, the performance report must be updated within sixty days after the



end of each year in which the deduction is applicable.

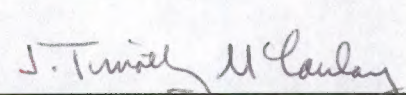
SECTION 10. The performance report must contain the following information:

- A. The cost and description of real property improvements and/or new manufacturing equipment acquired.
- B. The number of employees hired through the end of the preceding calendar year.
- C. The total salaries of the employees hired through the end of the preceding calendar year as a result of the deduction.
- D. The total number of employees employed at the facility receiving the deduction.
- E. The total assessed value of the real and/or personal property deduction.
- F. The tax savings resulting from the real and/or personal property being abated.

SECTION 11. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

  
-----  
Council Member

APPROVED AS TO FORM AND  
LEGALITY

  
\_\_\_\_\_  
J. Timothy McCaulay, City Attorney

FOUR STAR BOND  
SOUTHWORTH CO. U.S.A.  
25% COTTON FIBER

Read the first time in full and on motion by Edmonds, seconded by Edmonds, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Common Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on Tuesday, the 10th, day of March, 19 92, at 8:00 o'clock P.M., E.S.T.

DATED: 2-25-92  
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Edmonds, seconded by Edmonds, and duly adopted, placed on its passage. PASSED ~~Lost~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>8</u>	<u>1</u>		
BRADBURY		<u>✓</u>		
EDMONDS	<u>✓</u>			
GiaQUINTA	<u>✓</u>			
HENRY	<u>✓</u>			
LONG	<u>✓</u>			
LUNSEY	<u>✓</u>			
RAVINE	<u>✓</u>			
SCHMIDT	<u>✓</u>			
TALARICO	<u>✓</u>			

DATED: 3-10-92  
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. 9-12-92 on the 10th day of March, 19 92

ATTEST: (SEAL)  
SANDRA E. KENNEDY, CITY CLERK  
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 11th day of March, 19 92, at the hour of 11:30 o'clock P.M., E.S.T.  
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 11th day of March, 19 92, at the hour of 2:30 o'clock P.M., E.S.T.  
PAUL HELMKE, MAYOR

BILL NO. R-92-02-28

REPORT OF THE COMMITTEE ON FINANCE

MARK E. GIAQUINTA, CHAIRMAN  
CLETUS R. EDMONDS, VICE CHAIRMAN  
LUNSEY, LONG, RAVINE

WE, YOUR COMMITTEE ON FINANCE TO WHOM

WAS REFERRED AN (~~ORDINANCE~~) (RESOLUTION) confirming designation  
of an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for

property commonly known as 5005 Industrial Road, Fort Wayne,  
Indiana, 46825 (E & J, Inc. d/b/a Production Piece Parts)

HAVE HAD SAID (~~ORDINANCE~~) (~~RESOLUTION~~) UNDER CONSIDERATION  
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID  
(~~ORDINANCE~~) (~~RESOLUTION~~)

DO PASS

DO NOT PASS

ABSTAIN

NO REC

*Mark E. Giaquinta*  
*Cletus R. Edmonds*  
*Lunsey*  
*Long*  
*Ravine*

DATED: 3-10-92.

Sandra E. Kennedy  
City Clerk

DIGEST SHEET

TITLE OF ORDINANCE CONFIRMING RESOLUTION

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE E & J, Inc. d/b/a Production Piece Parts would like to  
receive tax abatement in order to build an addition of approximately 6,500 square  
feet of manufacturing space in cement block, as well as purchase two  
Citizen-Cincom CNC Swiss-Type Turning Centers.

9-92-02-28

EFFECT OF PASSAGE Will allow for the creation of 5 new permanent jobs.

EFFECT OF NON-PASSAGE Opposite of above.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \_\_\_\_\_

ASSIGNED TO COMMITTEE (PRESIDENT) Mark GiaQuinta



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1208

SANDRA E. KENNEDY, CITY CLERK

February 26, 1992

Ms. Connie Lambert  
Fort Wayne Newspapers, Inc.  
600 West Main Street  
Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of  
February 29, 1992, in both the News Sentinel and Journal  
Gazette.

RE: Legal Notice for Common Council  
of Fort Wayne, IN

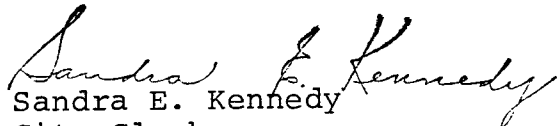
Bill No. R-92-02-14 & R-92-02-15  
"Economic Revitalization Area"

Bill No. R-92-02-27 & R-92-02-28  
"Economic Revitalization Area"

Please send 3 copies of the Publisher's Affidavit from  
both newspapers.

Thank you.

Sincerely yours,

  
Sandra E. Kennedy  
City Clerk

SEK/ne  
ENCL: 2



NOTICE OF PUBLIC HEARING  
FORT WAYNE  
COMMON COUNCIL

(RESOLUTIONS NO. R-92-02-27 AND R-92-02-28 )

Notice is hereby given that the Common Council of the City  
of Fort Wayne, Indiana, approved a Resolution on 2-25-92,  
date


designating property at 5005 Industrial Road, Fort Wayne, Indiana  
(E & J, Inc. d/b/a Production Piece Parts)

an Economic Revitalization Area. A description of the affected area  
can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether  
the above described resolution should be confirmed, modified and  
confirmed or rescinded on Tuesday, March 10, 1992, at 7:00 P.M.,  
date, time & place  
in the Common Council Conference Room 128, City-County Bldg., 1st  
Floor, Fort Wayne, IN

If confirmed, said designation shall continue for one (1) year after  
confirmation.

All interested persons are invited to attend and be heard  
at the public hearing.

  
\_\_\_\_\_  
Sandra E. Kennedy  
City Clerk

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)  
-- number of equivalent lines

Head -- number of lines

Body -- number of lines

Tail -- number of lines

Total number of lines in notice

COMPUTATION OF CHARGES

23 lines, 1 columns wide equals 23 equivalent lines

at .33 cents per line

\$ 7.59

Additional charge for notices containing rule or tabular work  
(50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

TOTAL AMOUNT OF CLAIM

\$ 7.59

DATA FOR COMPUTING COST

Width of single column 12.5 ems

Number of insertions 1

Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Sheri Tatman

Date: Feb. 29, 19 92

Title: Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana )

) ss:

Allen County )

Personally appeared before me, a notary public in and for said county and state, the undersigned Sheri Tatman who, being duly sworn, says that he/ she is Clerk of the Journal Gazette newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 1 time, the dates of publication being as follows:

2/29/92

Sheri Tatman

Subscribed and sworn to before me this 29th day of Feb., 19 92.

Shelley R. Larue

Notary Public Whitley County, IN  
SHELLEY R. LARUE

My commission expires: March 3, 1994

NOTICE OF PUBLIC HEARING  
FORT WAYNE  
COMMON COUNCIL  
(RESOLUTIONS NO. R-92-02-27 AND R-92-02-28)  
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Sandra E. Kennedy  
City Clerk  
2-29



F.W. Common Council  
(Governmental Unit)To: The News-Sentinel Dr.  
P.O. Box 100  
Fort Wayne, IN

County, Indiana

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) ss:

Allen County )

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2/29/92Subscribed and sworn to before me this 29th day of Feb., 19 92Notary Public Whitley County, IN  
SHELLEY R. LARUEMy commission expires: March 3, 1994

## NOTICE OF PUBLIC HEARING

FORT WAYNE  
COMMON COUNCIL

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City Clerk